

# Naming a beneficiary

## *Retirement planning*



Joining your workplace retirement plan is a great step in helping to achieve your retirement goals, but did you know that the enrollment process includes naming a beneficiary?

A “beneficiary” is the person who will receive any remaining money in your retirement plan when you die. Under federal law, your beneficiary is determined under the provisions of the plan rather than by your will or under state law; that’s why naming a beneficiary is so important. After all, you want to be sure that your assets are distributed according to your wishes.

If you have not named a beneficiary for your The Archdiocese of St. Louis Lay Employees Retirement Plan, this is a good time to do so.

### HOW TO ELECT A BENEFICIARY

You can designate your beneficiary in one of several ways:

- Log in to [prudential.com/online/retirement](https://prudential.com/online/retirement), then:
  - Click on your Plan Name under My Accounts
  - Select your Plan Name again
  - On the left-hand side, select Personal Information
  - Select Click here under the Verification Code Needed section
  - Follow the instructions for the two-step verification process

Once you have completed the verification process, you will be able to update your beneficiary online.

- Call **877-PRU-2100 (1-877-778-2100)** and press \*0 to speak with a participant service representative. (Monday through Friday, 8 a.m. to 9 p.m. ET.)

### SPOUSAL RIGHTS

If you wish to name someone other than your spouse as beneficiary, your spouse must provide us written consent—signed and notarized—waiving his/her right to be the sole primary beneficiary.

You can change beneficiaries at any time. If you do, your new beneficiary will be effective on the next business day. Any beneficiary change you make will replace your previous designations.

**Please note:** If you **do not** name a beneficiary, the plan will, upon your death, automatically pay any remaining vested balance to:

1. Your spouse
2. Your children
3. Your estate, if your spouse and children do not survive you

Once you designate a beneficiary, the information will appear once a year on your account statements.

**Make sure your money goes where you want it. Name a beneficiary today.**



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